



CURATING ECOSYSTEM TERMINOLOGIES

ACCELERATOR vs.
INCUBATOR vs.
INNOVATION/TECH/ENTREPRENEURSHIP HUB vs.
CO-WORKING SPACE

	COWORKING SPACE	ENTREPRENEURSHIP / TECH / INNOVATION HUB	INCUBATOR	ACCELERATOR
Goal	<ul style="list-style-type: none"> To provide a productive and collaborative environment conducive for business 	<ul style="list-style-type: none"> To develop entrepreneurial and especially tech communities To inspire and build skills and networks among potential young entrepreneurs 	<ul style="list-style-type: none"> To support entrepreneurs in transforming ideas and opportunities into startups with business models and products or services addressing market needs 	<ul style="list-style-type: none"> To provide and connect high potential, growth stage businesses with the resources they require to achieve their full growth and impact potential
Objective(s)	<ul style="list-style-type: none"> To offer professional workspace and shared facilities at flexible prices To provide a community 	<ul style="list-style-type: none"> To inspire and support entrepreneurship To build and develop practical skills To create communities and networks To develop entrepreneurial ideas 	<ul style="list-style-type: none"> To define, develop and refine idea To form initial/co-founder team To form and formalise company To validate product and market 	<ul style="list-style-type: none"> To accelerate growth and scale / expand the business To enhance the leadership To prepare for and acquire investment
Outcome	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> Entrepreneurially minded and inspired young people Communities and networks Upskilled young people Startup ideas 	<ul style="list-style-type: none"> Launch product or service developed Mission and vision, initial business strategy defined Product and market validation Formalised legal setup Acquisition of initial customers Founding team 	<ul style="list-style-type: none"> Significant growth and scale Clear growth strategy and plan Investment readiness leading to external investment Customer acquisition and scale Improved processes and systems Enhanced management and leadership
Target group(s)	<ul style="list-style-type: none"> Small and growing companies Freelancers and individual consultants Companies / startups entering the market 	<ul style="list-style-type: none"> Idea stage young entrepreneurs and youth Developers and tech community Government, corporates, dev. agencies etc. 	<ul style="list-style-type: none"> Idea or early stage startups / entrepreneurs Unvalidated business opportunity or idea Discovery and defining stage 	<ul style="list-style-type: none"> Post-revenue, scalable and innovative ventures Validated business model Need external resources to grow
Duration and timeline	<ul style="list-style-type: none"> Open ended 	<ul style="list-style-type: none"> Open ended 	<ul style="list-style-type: none"> 12-24 months Flexible, on delivery of defined goals 	<ul style="list-style-type: none"> 3-6 months Fixed term
Application process	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> Open to all Application process could apply to activities 	<ul style="list-style-type: none"> Open to all Local (possibly national) outreach 	<ul style="list-style-type: none"> Open to all National or regional outreach
Selection	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> Moderately to not competitive Activities might be moderately competitive 	<ul style="list-style-type: none"> Moderately competitive Simple selection process 	<ul style="list-style-type: none"> Highly competitive Rigorous selection process
Annual intake(s)	<ul style="list-style-type: none"> Ongoing intake of tenants 	<ul style="list-style-type: none"> Ongoing 	<ul style="list-style-type: none"> Flexible or several annual intakes 	<ul style="list-style-type: none"> 1-2 annual intake(s)
No. of participants	<ul style="list-style-type: none"> No limit (defined by the size of space) 	<ul style="list-style-type: none"> No limit (defined by the size of space) 	<ul style="list-style-type: none"> 15-25 startups / participants per program 	<ul style="list-style-type: none"> 10-15 ventures per program
Cohort	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> Cohort aspects 	<ul style="list-style-type: none"> Cohort based
Programmatic offer	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> No own, repeated programmes Executes funded external programmes Non intensive support 	<ul style="list-style-type: none"> Ad hoc; no set support Non intensive support 	<ul style="list-style-type: none"> Structured programme in set timeframe; cohort-based learning Intensive programme
Programme delivery	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> Trainings Networking Mentorship (Project specific deliveries which can be similar to those of incubators and accelerators) 	<ul style="list-style-type: none"> Trainings and workshops Ad hoc support Networking Mentorship 	<ul style="list-style-type: none"> Workshops and seminars Individualised support Networking Access to mentors, sages and experts Peer2peer learning Master classes
Mentorship	<ul style="list-style-type: none"> None 	<ul style="list-style-type: none"> None to organic 	<ul style="list-style-type: none"> Moderate Tactical focus Small(er) mentor network In person or virtual 	<ul style="list-style-type: none"> Extensive Leadership, network and strategy focus Larger, experienced mentor network Curated, face2face
Office space	<ul style="list-style-type: none"> Professional office space Shared facilities 	<ul style="list-style-type: none"> Basic to professional office space 	<ul style="list-style-type: none"> Working space provided and access to meeting rooms 	<ul style="list-style-type: none"> Office space may be offered
Events	<ul style="list-style-type: none"> Hosts external events 	<ul style="list-style-type: none"> Hosts own and external events 	<ul style="list-style-type: none"> Hosts own and external events 	<ul style="list-style-type: none"> Hosts own and external events
Investment	<ul style="list-style-type: none"> None 	<ul style="list-style-type: none"> None Programmes might provide small grants 	<ul style="list-style-type: none"> Facilitates connections to angel investors (in return for equity typically) Supports in applying for grants and competitions 	<ul style="list-style-type: none"> Connects with extensive network of investors Supports dialogue with investors
Payment for services	<ul style="list-style-type: none"> Monthly membership fee and/or rent 	<ul style="list-style-type: none"> No fees or freemium Possible rental of space 	<ul style="list-style-type: none"> Monthly fee or equity 	<ul style="list-style-type: none"> Programme fee or equity (or hybrid)